

**West Side Campaign Against Hunger**  
(A Program of West Side Center for  
Community Life, Inc.)

Financial Statements

June 30, 2021 and 2020



## Independent Auditors' Report

### Board of Directors West Side Center for Community Life, Inc.

We have audited the accompanying financial statements of West Side Campaign Against Hunger ("WSCAH"), a Program of West Side Center for Community Life, Inc., which comprise the statements of financial position as of June 30, 2021 and 2020, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of West Side Campaign Against Hunger, a Program of West Side Center for Community Life, Inc., as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*PKF O'Connor Davies, LLP*

December 21, 2021

**West Side Campaign Against Hunger**  
(A Program of West Side Center for Community Life, Inc.)

Statements of Financial Position

	June 30	
	2021	2020
<b>ASSETS</b>		
Cash and cash equivalents	\$ 7,870,304	\$ 3,622,522
Grants receivable	492,581	288,631
Prepaid expenses and other assets	58,967	2,563
Property and equipment, net	244,154	257,508
	\$ 8,666,006	\$ 4,171,224
 <b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 652,739	\$ 364,352
Paycheck Protection Program loan payable	378,587	378,587
Total Liabilities	1,031,326	742,939
Net Assets		
Without Donor Restrictions		
Board designated	1,250,000	-
Undesignated	3,869,233	2,916,537
With donor restrictions	2,515,447	511,748
Total Net Assets	7,634,680	3,428,285
	\$ 8,666,006	\$ 4,171,224

See notes to financial statements

**West Side Campaign Against Hunger**  
(A Program of West Side Center for Community Life, Inc.)

Statements of Activities

	Year Ended June 30, 2021			Year Ended June 30, 2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>SUPPORT AND REVENUE</b>						
Foundation grants	\$ 1,655,729	\$ 2,491,950	\$ 4,147,679	\$ 1,741,369	\$ 575,151	\$ 2,316,520
Individual contributions	2,672,688	-	2,672,688	1,839,511	-	1,839,511
Mobile food distribution	1,610,822	-	1,610,822	-	-	-
Grants from religious and other institutions	146,148	-	146,148	261,708	-	261,708
Legislative grants	947,670	-	947,670	54,300	-	54,300
Corporation grants	289,399	-	289,399	235,980	-	235,980
Donated food	3,627,702	-	3,627,702	2,386,580	-	2,386,580
Donated space	105,371	-	105,371	105,371	-	105,371
Donated professional services	174,397	-	174,397	25,667	-	25,667
Special events, net of direct costs with direct benefits to donors of \$50,665 and \$43,195	375,575	-	375,575	430,296	-	430,296
Government grants	590,438	-	590,438	515,291	-	515,291
Interest income	10,021	-	10,021	8,010	-	8,010
Other	4,550	-	4,550	4,690	-	4,690
	<u>12,210,510</u>	<u>2,491,950</u>	<u>14,702,460</u>	<u>7,608,773</u>	<u>575,151</u>	<u>8,183,924</u>
Net assets released from restrictions	488,251	(488,251)	-	89,195	(89,195)	-
Total Support and Revenue	<u>12,698,761</u>	<u>2,003,699</u>	<u>14,702,460</u>	<u>7,697,968</u>	<u>485,956</u>	<u>8,183,924</u>
<b>EXPENSES</b>						
Programs	9,264,714	-	9,264,714	5,577,478	-	5,577,478
General and administrative	495,276	-	495,276	179,446	-	179,446
Fundraising	736,075	-	736,075	372,848	-	372,848
Total Expenses	<u>10,496,065</u>	<u>-</u>	<u>10,496,065</u>	<u>6,129,772</u>	<u>-</u>	<u>6,129,772</u>
Change in Net Assets	2,202,696	2,003,699	4,206,395	1,568,196	485,956	2,054,152
<b>NET ASSETS</b>						
Beginning of year	<u>2,916,537</u>	<u>511,748</u>	<u>3,428,285</u>	<u>1,348,341</u>	<u>25,792</u>	<u>1,374,133</u>
End of year	<u>\$ 5,119,233</u>	<u>\$ 2,515,447</u>	<u>\$ 7,634,680</u>	<u>\$ 2,916,537</u>	<u>\$ 511,748</u>	<u>\$ 3,428,285</u>

See notes to financial statements

**West Side Campaign Against Hunger**  
(A Program of West Side Center for Community Life, Inc.)

Statement of Functional Expenses  
For the Year Ended June 30, 2021

	Programs				General and Administrative	Fundraising	Total
	Food Pantry	Mobile Food Pantry	Social Service	Total Programs			
Salaries	\$ 622,372	\$ 378,386	\$ 450,078	\$ 1,450,836	\$ 113,654	\$ 374,061	\$ 1,938,551
Payroll taxes and benefits	210,886	188,668	192,028	591,582	34,216	111,489	737,287
Special events	-	-	-	-	-	50,665	50,665
Food	1,069,306	1,367,001	-	2,436,307	-	-	2,436,307
Donated food	3,423,131	204,571	-	3,627,702	-	-	3,627,702
Space and infrastructure	165,884	70,625	44,846	281,355	6,899	27,981	316,235
Donated space	33,371	72,000	-	105,371	-	-	105,371
Professional and technology services	202,541	42,925	40,019	285,485	89,337	163,742	538,564
Donated professional fees	-	-	-	-	174,397	-	174,397
Program operations and equipment	82,610	293,084	2,935	378,629	-	-	378,629
Miscellaneous	8,301	3,520	5,085	16,906	48,154	58,802	123,862
Depreciation	15,950	55,492	19,099	90,541	28,619	-	119,160
	<u>5,834,352</u>	<u>2,676,272</u>	<u>754,090</u>	<u>9,264,714</u>	<u>495,276</u>	<u>786,740</u>	<u>10,546,730</u>
Less costs with direct benefits to donors	-	-	-	-	-	(50,665)	(50,665)
<b>Total Expenses</b>	<b><u>\$ 5,834,352</u></b>	<b><u>\$ 2,676,272</u></b>	<b><u>\$ 754,090</u></b>	<b><u>\$ 9,264,714</u></b>	<b><u>\$ 495,276</u></b>	<b><u>\$ 736,075</u></b>	<b><u>\$ 10,496,065</u></b>

See notes to financial statements

**West Side Campaign Against Hunger**  
(A Program of West Side Center for Community Life, Inc.)

Statement of Functional Expenses  
For the Year Ended June 30, 2020

	Programs				Total Programs	General and Administrative		Fundraising	Total
	Food Pantry	Mobile Food Pantry	Social Service	CHEF					
Salaries	\$ 471,148	\$ 366,794	\$ 430,704	\$ 120,393	\$ 1,389,039	\$ 71,119	\$ 167,018	\$ 1,627,176	
Payroll taxes and benefits	171,510	133,522	156,787	43,826	505,645	25,886	60,799	592,330	
Special events	-	-	-	-	-	-	43,195	43,195	
Food	524,919	70,323	-	14,266	609,508	-	-	609,508	
Donated food	2,025,529	361,051	-	-	2,386,580	-	-	2,386,580	
Space and infrastructure	64,288	64,016	52,660	15,416	196,380	4,925	15,912	217,217	
Donated space	10,717	79,765	8,920	2,439	101,841	834	2,696	105,371	
Professional and technology services	22,827	27,057	20,445	13,102	83,431	17,959	79,020	180,410	
Donated professional fees	-	-	-	-	-	25,667	-	25,667	
Program operations and equipment	90,113	77,443	494	29,925	197,975	4,847	-	202,822	
Miscellaneous	15,619	11,317	13,000	3,554	43,490	14,631	47,403	105,524	
Depreciation	2,141	26,115	35,122	211	63,589	13,578	-	77,167	
	<u>3,398,811</u>	<u>1,217,403</u>	<u>718,132</u>	<u>243,132</u>	<u>5,577,478</u>	<u>179,446</u>	<u>416,043</u>	<u>6,172,967</u>	
Less costs with direct benefits to donors	-	-	-	-	-	-	(43,195)	(43,195)	
<b>Total Expenses</b>	<b>\$ 3,398,811</b>	<b>\$ 1,217,403</b>	<b>\$ 718,132</b>	<b>\$ 243,132</b>	<b>\$ 5,577,478</b>	<b>\$ 179,446</b>	<b>\$ 372,848</b>	<b>\$ 6,129,772</b>	

See notes to financial statements

**West Side Campaign Against Hunger**  
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Statements of Cash Flows

	Year Ended June 30	
	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 4,206,395	\$ 2,054,152
Adjustments to reconcile change in net assets to net cash from operating activities		
Depreciation	119,160	77,167
Change in operating assets and liabilities		
Grants receivable	(203,950)	119,883
Prepaid expenses and other assets	(56,404)	801
Accounts payable and accrued expenses	288,387	163,920
Net Cash from Operating Activities	4,353,588	2,415,923
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of property and equipment	(105,806)	(17,403)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Paycheck Protection Program loan	-	378,587
Net Change in Cash and Cash Equivalents	4,247,782	2,777,107
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of the year	3,622,522	845,415
End of the year	\$ 7,870,304	\$ 3,622,522

See notes to financial statements

**West Side Campaign Against Hunger**  
(A Program of West Side Center for Community Life, Inc.)

Notes to Financial Statements  
June 30, 2021 and 2020

**1. Organization and Tax Status**

West Side Campaign Against Hunger (“WSCAH”) is a program of West Side Center for Community Life, Inc. (“WSCCL”). WSCAH is funded by a combination of government and private sources. Funding is also provided by foundations, corporations, religious institutions and individual contributions. WSCCL operates WSCAH in a condominium unit owned by WSCCL, space leased from the St. Paul and St. Andrew United Methodist Church (the “Church”) and space leased from a City Meals owned warehouse in the Bronx.

WSCAH alleviates hunger by ensuring that all New Yorkers have access with dignity to a choice of healthy food and supportive services. WSCAH’s food distribution program spans over 40 sites: the historic brick and mortar headquarters on 86th Street where the main offices are, and through the Mobile Market, which launched in October 2017 to bring healthy food into high need neighborhoods through partnering with organizations in Manhattan, The Bronx, Brooklyn, and Queens. WSCAH Social Services’ department provides customers with a comprehensive suite of benefits including referrals to shelter, mental health services, financial counseling and tax preparation, educational programs, immigration legal assistance, and signups for health insurance, SNAP, SCRIE, and DRIE.

COVID-19 has dramatically impacted WSCAH’s operations, customers and staff. Yet, WSCAH has ensured continuity of services and remained committed to its mission. In order to comply with public health measures and address the new and emergency needs for services, WSCAH has transformed its entire 86th Street customer-choice basement level pantry to an outside street level pantry and the interior work space has been redesigned into a safe, food packing assembly system. WSCAH’s Social Services Department has been transformed to a virtual call center, ensuring customers can easily access Community Resource Specialists, preventing no laps of benefit access to customers. WSCAH’s Mobile Market has adjusted to a ‘no contact drop-off’ model.

Pre-COVID-19, WSCAH also provided opportunities for growth through the Culinary Pathways program - a comprehensive 12-week course that equips students with core culinary skills (including knife skills, industry focused cooking techniques, culinary math, and food safety) and the essential soft skills and work readiness necessary to find and maintain employment after the program has ended. This program has been suspended due to the pandemic.

WSCCL is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.



**West Side Campaign Against Hunger**  
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Notes to Financial Statements  
June 30, 2021 and 2020

**1. Organization and Tax Status (continued)**

***Government Funded Programs Include:***

- New York State Hunger Prevention and Nutrition Assistance Program (HPNAP): HPNAP, in partnership with emergency food relief organizations, is dedicated to improving the health and nutrition status of people in need of food assistance in New York State.
- New York City Department of Youth and Community Development (DYCD): DYCD administers annual New York City Council Discretionary Funding to community-based emergency food providers for hunger alleviation and anti-poverty initiative
- New York State Department of Agriculture and Markets - Nourish New York: The funding through the Nourish New York initiative allows New York's emergency food providers to purchase surplus products from New York farmers and dairy manufacturers and deliver it to New York families in need.
- New York City Human Resources Administration Emergency Food Assistance Program (EFAP): EFAP aids emergency food relief organizations by providing food and administrative funds to not for profit food pantries and soup kitchens certified by New York City.

**2. Summary of Significant Accounting Policies**

***Basis of Presentation and Use of Estimates***

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP), which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

***Net Asset Presentation***

The accompanying financial statements report amounts separately by class of net assets based on the presence or absence of donor restrictions. Amounts for each of the two classes of net assets, without donor restrictions and with donor restrictions, are displayed in the statements of financial position and amounts of change in each of those classes of net assets are displayed in the statements of activities.

**West Side Campaign Against Hunger**  
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Notes to Financial Statements  
June 30, 2021 and 2020

**2. Summary of Significant Accounting Policies (continued)**

***Net Asset Presentation (continued)***

The classes of net assets are defined as follows:

*Without donor restrictions* - Net assets that are not subject to donor-imposed restrictions as to use or purpose and are those currently available for use at the discretion of WSCAH in its programs and operations. These net assets may be used at the discretion of WSCAH's management and Board of Directors (the "Board"). The Board has designated \$1,250,000 of net assets without donor restrictions to be utilized for future real estate, finance and development transformation projects.

*With donor restrictions* – Net assets that represent amounts restricted by donors for specific activities of WSCAH or to be used at some future date. WSCAH records contributions as with donor restrictions if they are received with donor stipulations that limit their use either through purpose or time restrictions. Net assets with donor restrictions that are perpetual in nature are subject to donor-imposed restrictions requiring that they be maintained permanently by WSCAH. At June 30, 2021 and 2020, there were no net assets with donor restrictions that were perpetual in nature.

***Cash and Cash Equivalents***

Cash and cash equivalents include all highly liquid investments with maturities of three months or less when purchased and consist principally of funds maintained in checking and time deposit accounts.

***Contributions***

Contributions received, including unconditional promises to give, are recognized as income in the period received at their net realizable value. Contributions are recorded as restricted income if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

***Government Grants***

Federal, state and other grant awards received for specific purposes are recognized as support and revenue to the extent related expenses are incurred in compliance with the specific grant terms. Any unexpended funds are considered refundable advances and are reported as advances payable.

**West Side Campaign Against Hunger**  
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Notes to Financial Statements  
June 30, 2021 and 2020

**2. Summary of Significant Accounting Policies (continued)**

***Mobile Food Distribution***

WSCAH's mobile food distribution revenue is primarily sourced from an agreement with New York Presbyterian Hospital ("NYPH") for WSCAH to provide and deliver food boxes to NYPH funded community partners and selected NYPH clinic sites at an agreed upon price per box. WSCAH's primary performance obligation as stated in the agreement is the ultimate delivery of the food boxes to the NYPH designated sites. WSCAH recognizes revenue from its mobile food distribution arrangement through the point in time when the food boxes are delivered.

***Property and Equipment***

Property and equipment are stated at cost. Costs incurred for repairs and maintenance are charged to expense as incurred. Purchases above \$1,000 that WSCAH retains title to and which benefit future periods are capitalized at cost, or if donated, at the estimated fair value at the time of donation. Depreciation is recognized on a straight line basis over the useful lives of such assets as follows:

Furniture and equipment	3 -10 years
Truck	10 years
Leasehold improvements	Life of lease or useful life if shorter

***Donated Goods and Services***

WSCAH receives donated goods and services from various sources for use in its programs and activities. The goods and services are stated at fair value when received based on what the cost would have been if WSCAH purchased them. These amounts have been reflected as revenue and expenses in the statements of activities. Donated services rendered by volunteers are not recorded as revenue and expenses because they do not meet the criteria for recognition in the financial statements. Donated services recognized in the accompanying financial statements represent pro-bono legal services provided to WSCAH and amounted to \$174,397 and \$25,667 for the years ended June 30, 2021 and 2020.

***Functional Allocation of Expenses***

The costs of providing programs and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Direct program costs such as donated food and program operations and equipment are allocated directly to the programs. Direct professional fees that are strictly administrative in nature are allocated directly to general and administrative expenses. All other costs that are not charged directly to a program are allocated by percentage of overall salary allocation.

**West Side Campaign Against Hunger**  
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Notes to Financial Statements  
June 30, 2021 and 2020

**2. Summary of Significant Accounting Policies (continued)**

***Allowance for Doubtful Accounts***

An allowance for doubtful accounts is established for uncollectible amounts. The determination of an allowance is an estimate based on WSCAH's historical experience, review of account balances and expectations relative to collections. All receivables are deemed to be fully collectible by management and therefore, no allowance has been provided for potential uncollectibility.

***Accounting for Uncertainty in Income Taxes***

WSCCL recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Management has determined that WSCCL had no uncertain tax positions that would require financial statement recognition or disclosure. WSCCL is no longer subject to examinations by the applicable taxing jurisdictions for tax years prior to fiscal 2018.

***Subsequent Events Evaluation by Management***

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is December 21, 2021.

**3. Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at June 30:

	2021	2020
Financial Assets		
Cash and cash equivalents	\$ 7,870,304	\$ 3,622,522
Grants receivable	492,581	288,631
Total Financial Assets	8,362,885	3,911,153
Less amounts unavailable for general expenditures within one year due to:		
Board designated net assets	1,250,000	-
Net assets with donor restrictions that will not be met within one year	-	25,792
Financial Assets Available to Meet General Expenditures Over the Next Twelve Months	\$ 7,112,885	\$ 3,885,361

WSCAH structures its financial assets, consisting of cash and grants receivable, to be available as its general expenditures and liabilities come due within one year. In addition, WSCAH generates cash flows from contributions made by donors through its fundraising efforts.

WSCAH also has available an \$85,000 line-of-credit in the event funds are needed for operations.

**West Side Campaign Against Hunger**  
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Notes to Financial Statements  
June 30, 2021 and 2020

**4. Grants Receivable**

Grants receivable are deemed to be fully collectible by management and consist of the following at June 30:

	<u>2021</u>	<u>2020</u>
New York Presbyterian Hospital	\$ 60,000	\$ 99,012
Montefiore Hospital	47,600	-
Single Stop USA	-	-
Department of Youth and Community Development	118,020	60,433
Nutrition Outreach and Education Program	48,763	35,009
New York Hunger Prevention and Nutrition Assistance Program	38,075	20,992
Nourish	95,147	-
Food Support Connections	47,730	-
Food Bank	11,051	-
Department for the Aging	-	3,500
Children's Aid	-	25,000
Others	26,195	44,685
	<u>\$ 492,581</u>	<u>\$ 288,631</u>

**5. Property and Equipment**

Property and equipment consist of the following at June 30:

	<u>2021</u>	<u>2020</u>
Furniture and equipment	\$ 329,237	\$ 223,431
Truck - Mobile Food Pantry	218,045	218,045
Leasehold improvements	<u>401,453</u>	<u>401,453</u>
	948,735	842,929
Accumulated depreciation	<u>(704,581)</u>	<u>(585,421)</u>
	<u>\$ 244,154</u>	<u>\$ 257,508</u>

**6. Net Assets With Donor Restrictions**

Net assets with donor restrictions of \$2,515,447 and \$511,748 are available for food and staff services at June 30, 2021 and 2020. Net assets of \$488,251 and \$89,195 were released from donor restrictions by incurring expenses satisfying the food and staff services restricted purposes during the years ended June 30, 2021 and 2020.

**West Side Campaign Against Hunger**  
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Notes to Financial Statements  
June 30, 2021 and 2020

**7. Concentration of Credit Risk**

WSCAH maintains cash in bank accounts which at times may exceed federally insured limits. This potentially subjects WSCAH to a concentration of credit risk. WSCAH has not experienced any losses in such accounts.

Reimbursement for the services provided by WSCAH is received through various governmental agencies. WSCAH is economically dependent on these funds to continue operations.

**8. Rent Expense and Commitment**

WSCAH occupies part of its premises pursuant to an operating lease agreement between WSCCL and the Church which expires December 31, 2021. Rental expense, excluding donated space, for the years ended June 30, 2021 and 2020, was \$221,874 and \$142,822.

**9. Line-of-Credit**

On October 11, 2018, WSCAH entered into an \$85,000 line-of-credit agreement with TD Bank (the "Bank"). The line-of-credit agreement shall continue in full effect until such time both WSCAH and the Bank mutually agree to terminate the agreement. Any amounts drawn down on the line-of-credit will be payable upon demand to the Bank and will require monthly payments of interest based on the Prime Rate as shown in The Wall Street Journal. At June 30, 2021 and 2020, WSCAH has not made any drawings against this facility.

**10. Paycheck Protection Program Loan**

On April 20, 2020, WSCAH received loan proceeds in the amount of \$378,587 under the Paycheck Protection Program ("PPP Loan"). The PPP Loan, established as part of the Coronavirus Aid, Relief and Economic Security Act ("CARES Act"), provides for loans to qualifying businesses for amounts up to 2.5 times of the average monthly payroll expenses of the qualifying business. The loans and accrued interest is forgivable after eight or twenty-four weeks as long as the borrower uses the loan proceeds for eligible purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels. On July 22, 2021, full forgiveness of WSCAH's PPP Loan was approved by the Small Business Administration.

**11. Risks and Uncertainties**

The recent coronavirus ("COVID-19") outbreak, which has spread globally, is expected to continue to adversely affect economic conditions throughout the world. Although its operations have not been negatively affected since the outbreak began in early 2020, WSCAH may potentially experience a decline in public support in the future.

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